

CITY OF SKY VALLEY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget</u>			<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Taxes:				
Property	\$ 1,028,426	\$ 1,028,426	\$ 1,033,941	\$ 5,515
Intangible and Transfer	34,000	34,000	17,345	(16,655)
Franchise	50,000	50,000	61,249	11,249
Beer and Wine	1,000	1,000	1,443	443
Insurance Premium	22,300	22,300	42,932	20,632
Business Taxes	800	800	800	-
Licenses and Permits	33,010	33,010	33,630	620
Intergovernmental	33,918	33,918	63,571	29,653
Charges for Services	-	-	-	-
Fines and Forfeitures	42,000	42,000	47,708	5,708
Event Admission Fees	-	-	2,050	-
Investment Earnings	1,500	1,500	47,667	46,167
Other Revenues	12,000	12,000	93,626	81,626
TOTAL REVENUES	<u>1,258,954</u>	<u>1,258,954</u>	<u>1,445,962</u>	<u>184,958</u>
EXPENDITURES				
Current:				
General Government	404,279	404,279	472,985	(68,706)
Police and Courts	450,280	450,280	458,024	(7,744)
Fire	116,838	116,838	116,837	1
Public Works/Streets	267,847	267,847	256,952	10,895
Parks	-	-	-	-
Promotions & Tourism	28,048	28,048	29,460	(1,412)
Economic Development	5,000	5,000	23,326	(18,326)
Housing & Development	25,680	25,680	66,699	(41,019)
Debt Service:				
Principal	7,261	7,613	7,613	-
Interest	721	369	369	-
TOTAL EXPENDITURES	<u>1,305,954</u>	<u>1,305,954</u>	<u>1,432,265</u>	<u>(126,311)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(47,000)</u>	<u>(47,000)</u>	<u>13,697</u>	<u>58,647</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from Sale of Assets	-	-	22,278	22,278
Transfers In	47,000	47,000	59,853	12,853
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>47,000</u>	<u>47,000</u>	<u>82,131</u>	<u>35,131</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>95,828</u>	<u>95,828</u>
FUND BALANCES - BEGINNING	<u>744,305</u>	<u>745,905</u>	<u>1,151,126</u>	<u>280,291</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,828</u>	<u>\$ 95,828</u>

The accompanying notes are an integral part of these financial statements.