

RESOLUTION 15-04

**A RESOLUTION TO ADOPT THE 2016 BUDGET,
TO SET THE MILLAGE RATE FOR THE 2015 AD VALOREM TAXES,
AND TO ESTABLISH POLICIES FOR ADJUSTMENTS TO THE BUDGET.**

WHEREAS, the City Manager has presented a proposed fiscal year 2016 Budget to the City Council of each of the various funds of the City; and

WHEREAS, the budget lists proposed revenues/expenditures for the fiscal year 2016; and

WHEREAS, each of these budgets is a balanced budget, so that anticipated revenues for each fund equal proposed appropriations.

NOW, THEREFORE, THE CITY COUNCIL HEREBY RESOLVES

1. The Sky Valley City Council hereby establishes the rate of \$16.257 per \$1,000 of assessed valuation as the ad valorem levy for FY 2015 on the non-exempt real and business personal property appearing on the 2015 tax digest of the City of Sky Valley for operating requirements.
2. The tax shall be collected by the Sky Valley Tax Collector as prescribed by law and deposited to the General Fund account of the City of Sky Valley.
3. The Budget, attached hereto as Exhibits "A" – "D" and made a part hereof by reference, shall be the City of Sky Valley's General Fund Budget for the fiscal year 2016;
4. Expenditures of any Fund shall not exceed the Appropriations authorized by this Budget and Amendments thereto or Actual Funding sources, whichever is less.
5. The Budget shall be adjusted so as to adapt to changing governmental needs during the fiscal year as follows, such amendments shall be recognized as approved changes to this ordinance in accordance with O.C.G.A. § 36-81-3(d)(1):
 - a. Any increase in appropriations in any department, whether through a change in anticipated revenues or through a transfer of appropriations among departments, shall require the approval of the City Council.
 - b. The City Manager shall have the authority to approve transfers within a Department from one line item to another except for salary line items. The City Council shall have the authority to approve transfers to and from salary line items.

All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

It is so resolved and approved by vote of the City Council of the City of Sky Valley this 20th day of September, 2015.

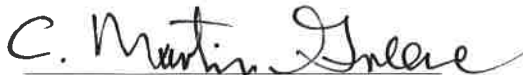
Approved:



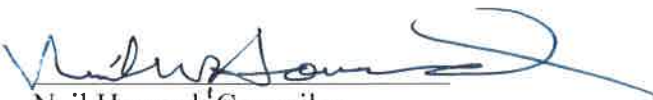
Hughel Goodgame, Mayor



Liz Carr, Council President



Martin Greene, Councilor




Neil Howard, Councilor


Attest:



Mandi Cantrell, City Clerk



Robert Larsen, Councilor



Milner Lively, Councilor

GENERAL FUND BUDGET

2016

REVENUES

General Property Taxes	
Real Property	945,105
Personal Property	6,830
Real Estate Transfer	1,700
Franchise Taxes	52,000
Intangible Taxes	3,500
Selective Sales and Use Taxes	
Alcoholic Beverage Excise	900
Business Taxes	
Occupation Taxes	1,600
Insurance Premium Taxes	14,000
Penalties & Interest on Taxes	5,000
Business Licenses	1,400
Alcoholic Beverages	
Non-Business Licenses & Permits	300
Zoning and Land Use	
Sign	
Regulatory Fees	11,000
Building Permits	
Tree Cutting Permits	
Culture & Recreation	12,000
Promotional Events	
Intergovernmental Revenues	0
Grants	25,080
Charges for Services	600
Fines & Forfeitures	1,000
Investment Income	1,500
Miscellaneous Revenue	500
Reimbursements	1,000
Rents & Royalties	12,000
Donations - Marketing	22,000
TOTAL OPERATING REVENUE	1,119,015
Other Financing Sources	
Interfund Transfer	
Hotel/Motel Tax Fund	5,000
SPLOST Fund	0
Sale of Surplus Property	0
Capital Leases	0
Use of Unreserved Fund Balance	40,000
Use of Restricted Fund Balance	0
Use of Committed Fund Balance	50,000
TOTAL REVENUE & OTHER SOURCES	\$1,214,015

APPROPRIATIONS

Executive	4,600
Legislative	12,500
General Government	246,580
Fire Services	58,000
Police	287,565
Judicial	1,950
Housing & Development	25,485
Public Works	209,125
Elections	3,000
Promotion and Tourism	71,500
TOTAL OPERATING	\$920,305
Fleet Vehicle Replacement	0
Equipment Replacement	11,000
Accounting Software	15,165
Road Improvement Program	122,000
Land and Buildings	90,000
Debt Service	
Capital Lease	0
TOTAL CAPITAL	\$238,165
CONTINGENCY	16,645
DEPRECIATION	38,900
TOTAL APPROPRIATIONS	\$1,214,015

EXHIBIT A

WATER FUND BUDGET

2016

REVENUES

Water Charges	400,000
Water tap-on Fees	2,500
Late Fees, Interest, Reconnects	2,500
Investment Revenue	1,100
Other Miscellaneous Revenue	400
TOTAL OPERATING REVENUE	\$406,500

Other Financing Sources

Grant – DWSRF subsidy	0
Grant - ARC	0
Loan - GEFA/DWSRF	0
Budgeted Use of Surplus	0
Budgeted Use of Reserved Debt Svc	0

TOTAL REVENUE & OTHER SOURCES **\$406,500**

EXPENSES

Water Maintenance and Operations	192,720
Water System Improvements	
Debt Service (105%)	126,555
DWSRF Loan	
Fleet Vehicle Replacement	0
Accounting Software	7,000

DEPRECIATION (funding approx. 45%) 80,225

TOTAL APPROPRIATIONS **\$406,500**

SOLID WASTE BUDGET

2016

REVENUE		EXPENSES	
Solid Waste Charges	198,250	Solid Waste Maintenance and Operations	176,870
Investment Revenue	0	TOTAL OPERATING	\$176,870
TOTAL OPERATING REVENUE	\$198,250	Vehicles	0
		Equipment	0
		Accounting Software	7,000
		Land and Buildings	0
		TOTAL CAPITAL EXPENDITURES	\$7,000
BUDGETED USE OF SURPLUS	\$0	CONTINGENCY	5,000
		DEPRECIATION (funding approx. 54%)	9,380
TOTAL REVENUE & OTHER SOURCES	\$198,250	TOTAL APPROPRIATIONS	\$198,250

HOTEL/MOTEL FUND

2016

REVENUE

Selective Sales and Use Taxes	
Hotel/Motel	\$8,400
TOTAL OPERATING REVENUE	\$8,400
TOTAL REVENUE & OTHER SOURCES	\$8,400

APPROPRIATIONS

Tourism & Promotions	
Rabun County Tourism Development	\$3,400
Other Financing Uses	
Operating Transfer to General Fund	\$5,000
TOTAL OPERATING EXPENSES	\$8,400
TOTAL APPROPRIATIONS	\$8,400