

**CITY OF SKY VALLEY SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS**

**FY 08 Report on Projects Funded Through Special Purpose Local Option Sales Tax**

(as required by O.C.G.A. §48-8-122, see Appendix A)

Project*	Year Approved	Original Estimated Cost	Current Estimated Cost	Amount Expended						Amount Expended Current Year	Total Amount Expended to Date	Project Completed This Year	Estimated Completion Date	Project Behind Schedule	Project Underfunded	Excess Proceeds**
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6							
Water System Improvements	2007	\$ 450,000	\$450,000	\$228,029	\$	\$	\$	\$	\$	\$228,029	\$ 228,029	No	12-31-09	No	No	\$
Project Two																
Project Three																
Project Four																
Project Five																

**CORRECTIVE ACTIONS**

**Note: For projects that are behind schedule or underfunded, the annual report must include a statement of what corrective actions the local government plans to implement to address the situation.**

\* The description of the projects should at least contain the details set forth in the ballot upon which they were approved.

\*\* Excess proceeds are those proceeds of a SPLOST that remain after all approved SPLOST projects listed on the ballot have been completed.